

Decree No. (40) of 2023
Forming the
Board of Directors of the Investment Corporation of Dubai¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (11) of 2006 Establishing the Investment Corporation of Dubai (the “**ICD**”) and its amendments; and

Decree No. (24) of 2020 Reconstituting the Board of Directors of the Investment Corporation of Dubai,

Do hereby issue this Decree.

Formation of the Board of Directors
Article (1)

The Board of Directors of the ICD is hereby formed under the chairmanship of His Highness Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai, and with the membership of:

1. H.H. Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, as vice chairman;
2. H.H. Sheikh Ahmad bin Saeed Al Maktoum, as member;
3. H.E. Mohamed Hadi Al Hussaini, as member;
4. H.E. Reem bint Ibrahim Al Hashimi, as member;
5. H.E. Sultan bin Saeed Al Mansouri, as member;
6. H.E. Mohammed Ibrahim Al Shaibani, as member;
7. H.E. Abdul Rahman Saleh Al Saleh, as member, and
8. Mr. Helal Saeed Al Marri, as member.

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

Continuity of Membership
Article (2)

Where the Board of Directors of the ICD is not reconstituted upon expiry of the term of membership of the members mentioned in Article (1) of this Decree, these members will continue to perform their duties until they are reappointed or replaced by new members.

Managing Director
Article (3)

H.E. Mohammed Ibrahim Al Shaibani is hereby appointed as Managing Director of the ICD.

Commencement and Publication
Article (4)

This Decree comes into force on the day on which it is issued, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum
Ruler of Dubai

Issued in Dubai on 13 September 2023
Corresponding to 28 Safar 1445 A.H.